

COVID-19 UPDATES – TEMPORARY CLOSURE OF ONE (1) FACTORY OF LEYO MANUFACTURING SDN BHD

The Board of Directors (the "Board") of LY Corporation Limited (the "Company" and together with its subsidiaries, the "Group") wishes to update its shareholders ("Shareholders") that four of its local workers in a factory of Leyo Manufacturing Sdn Bhd ("Leyo Manufacturing"), a 51%-owned indirect subsidiary of the Group, tested positive for COVID-19.

Accordingly, the Group arranged for all the remaining workers of the said factory to undergo additional COVID-19 tests today. Kementerian Kesihatan Malaysia ("**KKM**", the Ministry of Health of Malaysia) has on today issued an order to temporarily suspend the operations of the factory of Leyo Manufacturing until 8 November 2021 which may be subject to further extension, if necessary.

The Company will make further announcements to update shareholders when there are material updates as may be necessary or appropriate.

BY ORDER OF THE BOARD

Tan Yong Chuan
Executive Director and Chief Executive Officer
2 November 2021

This announcement has been prepared by LY Corporation Limited (the "Company") and its contents have been reviewed by the Company's sponsor, Xandar Capital Pte Ltd (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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