



LY CORPORATION LIMITED

Company Registration no. 201629154K
(Incorporated in the Republic of Singapore)

RESULT OF THE FIRST ANNUAL GENERAL MEETING HELD ON 23 APRIL 2018

The Board of Directors (the “**Board**”) of LY Corporation Limited (the “**Company**”) wishes to announce that at the First Annual General Meeting of the Company held on 23 April 2018 (“**First AGM**”), all resolutions as set out in the Notice of the First AGM dated 6 April 2018 were put to vote by poll and were duly passed. The results of the poll on each of the First AGM’s resolutions are set out below:-

Resolutions number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business:					
Resolution 1: Adoption of the Audited Financial Statements of the Company for the financial year ended 31 December 2017 and the Directors’ Statement together with the Independent Auditors’ Report thereon	415,651,662	415,651,662	100.00	0	0
Resolution 2: Declaration of Special Dividend of S\$0.0078 per Ordinary Share	415,651,662	415,651,662	100.00	0	0
Resolution 3: Proposed Directors’ Fees of up to S\$150,000 for the financial year ending 31 December 2018, to be paid quarterly in arrears	415,574,662	415,574,662	100.00	0	0
Resolution 4: Re-election of Mr Tan Yong Chuan as Director of the Company	415,651,662	415,651,662	100.00	0	0

Resolutions number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business:					
Resolution 5: Re-election of Mr Tan Kwee Chai as Director of the Company	415,651,662	415,651,662	100.00	0	0
Resolution 6: Re-election of Ms Tan Ai Luang as Director of the Company	415,651,662	415,651,662	100.00	0	0
Resolution 7: Re-election of Mr Lee Dah Khang as Director of the Company	415,574,662	415,574,662	100.00	0	0
Resolution 8: Re-election of Mr Oh Seong Lye as Director of the Company	415,651,662	415,651,662	100.00	0	0
Resolution 9: Re-election of Mr Yeo Kian Wee Andy as Director of the Company	415,651,662	415,651,662	100.00	0	0
Resolution 10: Re-appointment of Messrs Ernst & Young LLP as Auditors	415,241,662	415,241,662	100.00	0	0
Special Business:					
Resolution 11: Authority to allot and issue shares	415,241,662	415,241,662	100.00	0	0
Resolution 12: Authority to allot and issue shares under the LY Performance Share Plan	415,241,662	415,241,662	100.00	0	0
Resolution 13: Renewal of the Interested Person Transaction Mandate ("IPT Mandate")	62,936,262	62,936,262	100.00	0	0

Mr Tan Yong Chuan, who was re-elected as a Director of the Company, remains as the Executive Director and Chief Executive Officer of the Company and Member of Nominating Committee.

Mr Lee Dah Khang, who was re-elected as a Director of the Company, remains as the Lead Independent Director, Chairman of the Nominating Committee, as well as the Member of the Audit Committee and Remuneration Committee. Mr Lee Dah Khang is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

Mr Oh Seong Lye, who was re-elected as a Director of the Company, remains as the Independent Director, Chairman of the Audit Committee and Member of the Nominating Committee and Remuneration Committee. Mr Oh Seong Lye is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

Mr Yeo Kian Wee Andy, who was re-elected as a Director of the Company, remains as the Independent Director, Chairman of the Remuneration Committee and Member of the Audit Committee. Mr Yeo Kian Wee Andy is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

Details of parties who are required to abstain from voting on any resolution(s)

Mr Tan Kwee Chai, being the controlling shareholder of Lian Yu Holdings Pte. Ltd. (holding 352,305,400 ordinary shares of the Company) as mandated interested person in relation to the IPT Mandate, has attended the First AGM and abstained from voting on Ordinary Resolution 13.

Name of firm and/or person appointed as a scrutineer

Associates Corporate Services Pte. Ltd. was appointed as scrutineer for the First AGM.

BY ORDER OF THE BOARD

Tan Yong Chuan
Executive Director and Chief Executive Officer
23 April 2018

LY Corporation Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 31 January 2018. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the "**Sponsor**").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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