



LY CORPORATION LIMITED

Company Registration no. 201629154K
(Incorporated in the Republic of Singapore)

COMMENCEMENT OF LEGAL PROCEEDINGS AND FILING OF INJUNCTION

The Board of Directors ("**Board**") of LY Corporation Limited ("**Company**") and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 18 November 2024 on the letter of demand from Synergy House Furniture Sdn Bhd ("**Synergy**").

The Board wishes to announce that Leyo Holdings Sdn Bhd ("**LEH**"), a subsidiary of the Company had, on 6 October 2025, commenced legal proceedings against Synergy and its manufacturers/contractors, namely Piau Chez Sdn Bhd ("**PCSB**") and Thong Ler Trading Sdn Bhd ("**TLSB**") at the Kuala Lumpur High Court for the breach of respective agreements entered into by LEH with Synergy, PCSB and TLSB, and for intellectual property right infringement ("**Lawsuit**"). In the Lawsuit, LEH is also seeking full repayment of outstanding royalty fees which, based on available information, amount to approximately RM2.9 million.

In addition, the Board wishes to announce that LEH had, on 8 October 2025, filed an application for injunction in the Lawsuit to restrain PCSB and TLSB (including their respective directors, shareholders, officers, agents, partners, representatives and servants) from infringing LEH's intellectual properties (including, but not limited to, making, producing, manufacturing, selling, using or dealing in any form whatsoever dealing in any form whatsoever the products that utilises LEH's intellectual properties and/or any products which comprise of the essential features of the LEH's intellectual properties) ("**Injunction Application**").

The cause papers for the Lawsuit and Injunction Application have been served on the solicitors for Synergy, PCSB and TLSB on 10 October 2025.

Based on the current available information and advice from legal counsel, the Company is of the view that the legal proceedings are not expected to have any material impact on the financial position of the Company for the financial year ending 31 December 2025.

The Company is also of the view that the above legal proceedings relating to the above matter will not affect the continued business operations of the Group.

The Company and LEH are preparing for the trial of the Lawsuit which is anticipated to take place sometime next year. The Company will make further announcements to update the shareholders on material developments on the above matters as necessary.

BY ORDER OF THE BOARD

Tan Yong Chuan
Executive Director and Chief Executive Officer

13 October 2025

*This announcement has been prepared by LY Corporation Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, Xandar Capital Pte Ltd (the "**Sponsor**") for the compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*



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This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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