

## CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

### Issuer & Securities

#### Issuer/ Manager

LY CORPORATION LIMITED

#### Securities

LY CORPORATION LIMITED - SG1EC1000003 - 1H8

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Change - Announcement of Cessation

#### Date & Time of Broadcast

02-Mar-2026 17:58:27

#### Status

New

#### Announcement Sub Title

Cessation of Independent Non-Executive Director

#### Announcement Reference

SG260302OTHRQBFM

#### Submitted By (Co./ Ind. Name)

Tan Yong Chuan

#### Designation

Executive Director and Chief Executive Officer

#### Description (Please provide a detailed description of the event in the box below)

Resignation of Independent Non-Executive Director

This announcement has been prepared by LY Corporation Limited (the "Company") and its contents have been reviewed by the Company's sponsor, Xandar Capital Pte Ltd (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Pauline Sim, Head of Corporate Finance, at 3 Shenton Way, #24-02, Shenton House, Singapore 068805, telephone (65) 6319 4954.

## Additional Details

### Name of person

Choo Chee Beng

### Age

56

### Is effective date of cessation known?

Yes

### If yes, please provide the date.

31/03/2026

### Detailed reason(s) for cessation

Mr Choo Chee Beng ("Mr Choo") has tendered his resignation as Independent Non-Executive Director of the Company in view of his increased work commitments and other professional responsibilities. He confirms that there are no concerns or disagreements with the Board or the Management of the Company over matters involving the Company that led to his resignation.

Following his resignation on 31 March 2026, Mr Choo would contemporaneously relinquish his position as Chairman of the Audit and Risk Committee, Chairman of the Nominating Committee and a member of the Remuneration Committee

The Board of Directors wishes to record its appreciation to Mr Choo for his valuable contributions to the Company over the years during his tenure as Independent Non-Executive Director.

The Sponsor, after having interviewed Mr. Choo, is satisfied that, save as disclosed in this announcement, there are no other material reasons for his resignation as an Independent Non-Executive Director of the Company.

### Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

### Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

### Any other relevant information to be provided to shareholders of the listed issuer?

Yes

### If yes, please elaborate.

The Company is in the process of sourcing for new candidates to replace Mr Choo and will endeavor to fill the vacancy in the Audit and Risk Committee within 2 months, and in any case, no later than 3 Months, to comply with Rule 704(7) of the Catalist Rules.

The Company will release the announcement on the appointment of the new Independent Non-Executive Director in due course.

### Date of appointment to current position

01/02/2024

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Job title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, Chairman of Audit and Risk Committee, Chairman of the Nominating Committee and member of the Remuneration Committee

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Role and responsibilities

Non-Executive

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Does the AC have a minimum of 3 members (taking into account this cessation)?

No

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Number of independent directors currently resident in Singapore (taking into account this cessation)

1

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Do independent directors make up at least one-third of the board (taking into account this cessation)?

No

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Number of cessations of appointments specified in Mainboard Rule 704(7) or Catalist Rule 704(6) over the past 12 months

1

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Shareholding interest in the listed issuer and its subsidiaries

No

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Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

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Other Directorships

Past (for the last 5 years)

- (1) Avenue Ambience Sdn Bhd - Director
  - (2) Exquisite Skyline Sdn Bhd - Director
  - (3) Triple Vision City Sdn Bhd - Director
  - (4) UML Lifestyle Sdn Bhd - Director
  - (5) Exquisite Mode Sdn Bhd - Director
  - (6) Kia Ace Development Sdn Bhd - Director
  - (7) Cahaya Nusantara Sdn Bhd - Director
  - (8) Alpine Return Sdn Bhd - Director
  - (9) Glittering Team Sdn Bhd - Director
  - (10) Rainforest Funds Limited - Independent Non-Executive Director
  - (11) HPP Holdings Berhad - Independent Non-Executive Director
  - (12) Tomei Consolidated Berhad - Independent Non-Executive Director
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Present

1. GLM Emerald (Rawang) Sdn Bhd - Director
2. GLM Emerald East (Rawang) Sdn Bhd - Director
3. GLM Emerald West (Rawang) Sdn Bhd - Director
4. GLM Emerald (Sepang) Sdn Bhd - Director
5. GLM Emerald Industrial Park (Jasin) Sdn Bhd - Director
6. Ace Acres Sdn Bhd - Director
7. Bedford Industrial Development Sdn Bhd - Director
8. Corebright Housing Sdn Bhd - Director

9. Damansara City Sdn Bhd - Director
  10. DC Hotel Sdn Bhd - Director
  11. DC Parking Sdn Bhd - Director
  12. DC Town Square Sdn Bhd - Director
  13. GLM Emerald (Jasin) Sdn Bhd - Director
  14. GLM Emerald Hills (Cheras) Sdn Bhd - Director
  15. GLM Emerald Square (Cheras) Sdn Bhd - Director
  16. GLM Equities Sdn Bhd - Director
  17. GLM IHM Sdn Bhd - Director
  18. GLM Land Sdn Bhd - Director
  19. GLM Oval Sdn Bhd - Director
  20. GLM Property Services Sdn Bhd - Director
  21. GLM Real Estate Holdings Sdn Bhd - Director
  22. GuocoLand Development Sdn Bhd - Director
  23. Guoman Hotel & Resort Holdings Sdn Bhd - Director
  24. PJ City Development Sdn Bhd - Director
  25. PJ Corporate Park Sdn Bhd - Director
  26. Raikon Building Management Co Sdn Bhd - Director
  27. Sabna Development Sdn Bhd - Director
  28. Titan Debut Sdn Bhd - Director
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