



STRENGTHENING
CORE
STRATEGIC
GROWTH



**LY CORPORATION
LIMITED**

ANNUAL GENERAL MEETING

29 April 2026

IMPORTANT NOTICE

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AGENDA

01 FINANCIAL HIGHLIGHTS

02 BUSINESS UPDATES

03 GROWTH STRATEGY



FINANCIAL HIGHLIGHTS

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(RM'000)	FY2025 (Audited)	FY2024 (Restated)	% Change
Revenue	196,644	222,372	(11.6)
Gross (Loss)/Profit	(1,016)	13,415	(107.6)
Loss Before Tax	(29,094)	(5,573)	422.1
Loss After Tax	(19,411)	(5,811)	234.0
Net Loss Attributable to Shareholders	(18,693)	(6,983)	167.7
Gross (Loss)/Profit Margin	(0.5%)	6.0%	
Net Loss Margin	(9.9%)	(2.6%)	
Loss Per Share (sen)	(3.82)	(1.43)	



REVENUE

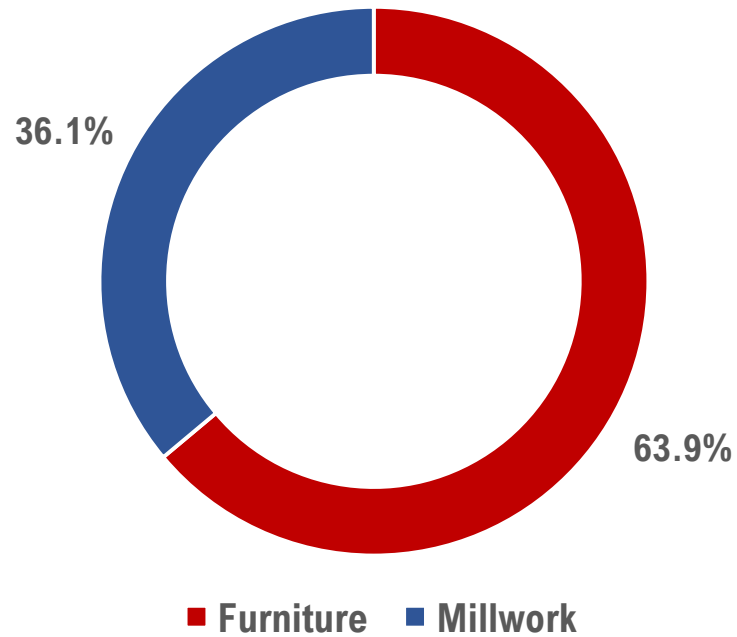
	FY2025	FY2024	% Change
Number of 40-ft containers sold (“Container”)	2,201	2,333	(5.7%)
Average Selling Price per Container	RM79,000	RM85,000	(7.1%)

- Revenue declined by 11.6% to RM196.6 million in FY2025.
- The decrease was mainly due to:
 - lower container sales volume, which fell from 2,333 units in FY2024 to 2,201 units in FY2025; and
 - lower Average Selling Price per Container, which decreased from RM85,000 in FY2024 to RM79,000 in FY2025 due to the weakening of the US dollar against the Malaysian Ringgit.
- Revenue decline was partially offset by higher contributions from LY Unity Sdn. Bhd. and its subsidiaries (collectively, “**LY Unity Group**”), which contributed RM22.0 million in FY2025, compared to RM9.7 million for the five months in FY2024 following the Group’s acquisition (of 51%) in August 2024.



REVENUE BY BUSINESS SEGMENT

Revenue by Business Segment
FY2025



Business Segment	FY2025	FY2024
Furniture	63.9%	64.3%
Millwork	36.1%	35.7%
Total	100.0%	100.0%

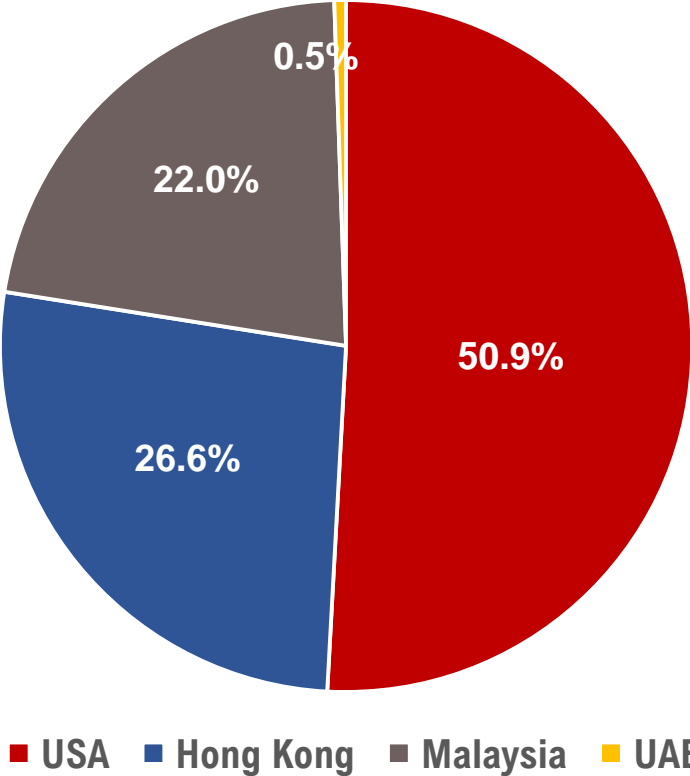


REVENUE BY GEOGRAPHICAL MARKETS

Geographical markets	FY2025	FY2024
USA	50.9%	51.7%
Hong Kong	26.6%	26.5%
Malaysia	22.0%	19.8%
UAE	0.5%	1.3%
Others	-	0.7%
Total	100.0%	100.0%

USA continued to be our largest market at 50.9%

Revenue by geographical markets
FY2025



GROSS PROFITS

(RM'000)	FY2025	FY2024	% Change
Gross (Loss) / Profit	(1,016)	13,415	(107.6)
Gross (Loss) / Profit Margin	(0.5%)	6.0%	

- Revenue declined at a higher rate than cost of sales, mainly due to the weakening of the US dollar against the Malaysian Ringgit, resulting in a gross loss of RM1.0 million in FY2025, compared to a gross profit of RM13.4 million in FY2024.
- The Group recorded a gross loss margin of 0.5% in FY2025, compared to a gross profit margin of 6.0% in FY2024.



BALANCE SHEET POSITION

(RM'000)	As at 31 Dec 2025	As at 31 Dec 2024
Non-current assets	162,541	173,848
Current assets	68,609	103,009
<i>Cash and cash equivalents</i>	13,212	17,671
Total Assets	231,150	276,857
Current liabilities	31,704	49,703
<i>Loans and borrowings</i>	12,401	26,076
Non-current liabilities	10,683	18,980
<i>Loans and borrowings</i>	3,877	718
Total Liabilities	42,387	68,683
Total Equity	188,763	208,174
Debt-to-Equity ⁽¹⁾ (times)	0.1	0.2
Net Asset Value Per Share	RM0.39	RM0.43

Prudent capital management and low gearing provide financial flexibility to support future growth initiatives

Note: (1) Debt-to-Equity ratio is calculated based on total loans and borrowings plus lease liabilities divided by total equity.



LIQUIDITY AND CAPITAL RESOURCES

(RM'000)	As at 31 Dec 2025	As at 31 Dec 2024
Net cash flows generated from / (used in) operating activities	13,220	(21,648)
Net cash flows used in investing activities	(4,114)	(9,950)
Net cash flows used in financing activities	(13,393)	(5,460)
Net change in cash and cash equivalents	(4,287)	(37,058)
Effect of exchange rate changes on cash and cash equivalents	(172)	514
Cash and cash equivalents at beginning of year	17,671	54,215
Cash and cash equivalents at end of year	13,212	17,671





BUSINESS UPDATES

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Retail Cabinetry Business - LY Unity Group

- Expanded the number of outlets in the Klang Valley from 5 to 12 since the acquisition in August 2024.
- Expanded the retail cabinetry business into northern and southern Malaysia with one outlet in each region.
- Secured a partnership with a property developer to supply cabinetry and related products for residential developments.
- Established a production line for cabinetry products to further integrate the retail cabinetry business with manufacturing operations and improve efficiency and quality consistency.





GROWTH STRATEGY

GROWTH STRATEGY

Strengthen Core Operations

- Maintain disciplined execution to improve flexibility, resource utilisation, and resilience
 - Cost discipline
 - Operational efficiency
 - Ongoing realignment of the bedroom set range

Expand Retail Cabinetry Business

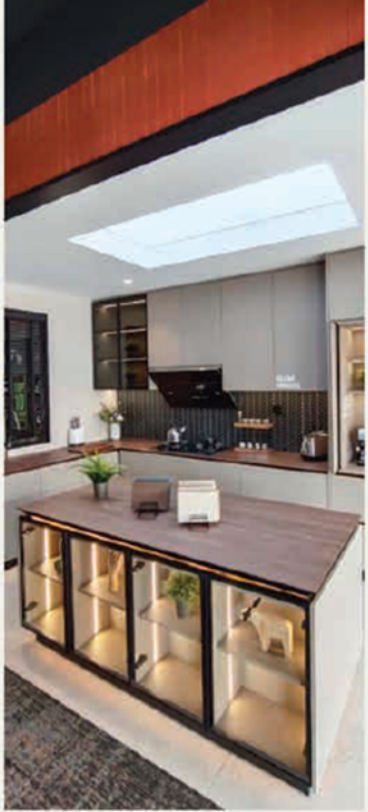
- Continue expanding the retail cabinetry business under LY Unity Group
 - Strengthen foothold in the Klang Valley
 - Grow presence in the northern and southern regions of Malaysia
 - Forge new partnerships with property developers

Launch Unity Home Concept

- Launch of Unity Home concept in the southern outlet in 2Q2026
- Comprehensive range of home products alongside cabinetry solutions
- Tailored, value-driven home solutions to meet evolving customer needs

Building on our retail expansion and whole-house customisation strategy, we remain focused on sustainable growth and long-term shareholder value





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THANK YOU