

## CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

### Issuer & Securities

#### Issuer/ Manager

LY CORPORATION LIMITED

#### Securities

LY CORPORATION LIMITED - SG1EC1000003 - 1H8

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Change - Announcement of Appointment

#### Date & Time of Broadcast

17-Jun-2026 17:56:50

#### Status

New

#### Announcement Sub Title

Appointment of Independent Non-Executive Director

#### Announcement Reference

SG260617OTHR8GZR

#### Submitted By (Co./ Ind. Name)

Tan Yong Chuan

#### Designation

Executive Director and Chief Executive Officer

#### Description (Please provide a detailed description of the event in the box below)

This announcement has been prepared by LY Corporation Limited (the "Company") and its contents have been reviewed by the Company's sponsor, Xandar Capital Pte Ltd (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Pauline Sim Poi Lin, Head of Corporate Finance, at 3 Shenton Way, #24-02, Singapore 068805, telephone (65) 6319 4954.

### Additional Details

Date of appointment

17/06/2026

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Name of person

Khaw Shee Kai

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Age

43

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Country of principal residence

Singapore

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The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

The Board, having considered the recommendation of the Nominating Committee, has reviewed, considered, assessed and concluded that Mr Khaw Shee Kai ("Mr Khaw") possesses the requisite qualifications and work experience to carry out his duties and responsibilities as an Independent Non-Executive Director of the Company.

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Whether appointment is executive, and if so, the area of responsibility

Non-executive and independent

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Job title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director, member of the Audit and Risk Committee, Nominating Committee and Remuneration Committee

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Professional qualifications

Mr. Khaw holds a Bachelor of Commerce (Honours) in Accounting from University Tunku Abdul Rahman, and is a Chartered Certified Accountant with Association of Chartered Certified Accountants and a Chartered Accountant of Singapore with Institute of Singapore Chartered Accountants.

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Working experience and occupation(s) during the past 10 years

1. Financial Controller - Four Star Industries Pte Ltd (April 2025 to Current)
  2. Chief Financial Officer - TBC Transportation & Trading Pte Ltd (January 2025 to March 2025)
  3. Financial Controller - LHN Logistics Limited/ Hean Nerng Logistics Pte Ltd (September 2021 to December 2024)
  4. Financial Controller - Weike (S) Pte Ltd (April 2019 to August 2021)
  5. Finance Director - Avida Health Pte Ltd (July 2017 to March 2019)
  6. Financial Controller - Weike (S) Pte Ltd (March 2016 to June 2017)
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Shareholding interest in the listed issuer and its subsidiaries

No

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Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No

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Conflict of interest (including any competing business)

Mr Khaw is currently the Financial Controller of Four Star Industries Pte. Ltd. ("Four Star"), which is principally engaged in the sale and manufacturing of mattresses, as well as furniture such as bedframes and cabinets. While Four Star and the Group operate within the same broad furniture industry, the Group and

Four Star do not compete with each other. There is no overlap in their business operations, geographical markets, or major customers, and the Group has not entered into any transactions with Four Star in prior years.

For clarity, Mr Khaw is not a director or a shareholder of Four Star. Accordingly, the Nominating Committee and the Board have reviewed the matter and are satisfied that there is no conflict of interest arising from the appointment of Mr Khaw as an Independent Director of the Company. In addition, the Company has robust controls and policies for managing potential conflicts of interest, which require directors to declare their interests to the Board and recuse themselves from all discussions and decisions involving such matters.

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Undertaking (in the format set out in Appendix 7.7 or Appendix 7H) under Mainboard Rule 720(1) or Catalist Rule 720(1) has been submitted to the listed issuer

Yes

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Other Principal Commitments\* Including Directorships#

\* "Principal Commitments" has the same meaning as defined in the Code of Corporate Governance.

# These fields are not applicable for announcements of appointments pursuant to Mainboard Rule 704(9) or Catalist Rule 704(8).

Past (for the last 5 years)

1. LHN Logistics Shared Services Sdn Bhd (Executive Director)
2. YQ Holdings Sdn Bhd (Executive Director)

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Present

1. Hengyang Petrochemical Logistics Limited (Independent Non-Executive Director)
2. Four Star Industries Pte Ltd (Financial Controller)
3. TSL Advisory Services Pte Ltd (Non-executive Director)

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Information Required

Disclose the following matters concerning an appointment of director, chief executive officer, chief financial officer, chief operating officer, general manager or other officer of equivalent rank. If the answer to any question is "yes", full details must be given.

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

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(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

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(c) Whether there is any unsatisfied judgment against him?

No

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(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

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(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

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(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

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(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

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(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

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(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

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(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of:-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

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(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

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(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

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(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere,

in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

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(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

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Disclosure applicable to the appointment of director only.

Any prior experience as a director of an issuer listed on the Exchange?

Yes

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If yes, please provide details of prior experience.

Present:

Hengyang Petrochemical Logistics Limited

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