



LY CORPORATION LIMITED

Company Registration no. 201629154K
(Incorporated in the Republic of Singapore)

RECEIPT OF GARNISHEE ORDER

The Board of Directors ("**Board**") of LY Corporation Limited ("**Company**") and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 18 November 2024 and 17 June 2026.

The Board wishes to announce that LYFSB has been informed that a Garnishee Order has been issued by the Sessions Court at Johor Bahru, Johor, Malaysia on 2 September 2026 in favour of Xin Hwa Trading & Transport Sdn Bhd ("**Xin Hwa**").

The Garnishee Order is in connection with the claim by LY Furniture Sdn Bhd ("**LYFSB**"), a wholly-owned subsidiary of the Company, against Xin Hwa and counter claim by Xin Hwa against LYFSB.

Pursuant to the Garnishee Order, OCBC Bank (Malaysia) Berhad has been directed to withhold monies held by the garnishee on behalf of LYFSB, up to the amount of approximately RM410,000, together with such interest and costs as may be applicable.

The Company understands that the matter relates to an outstanding claim of RM409,750.82 as at 31 July 2026, together with such interest and costs as may be applicable. The Company is currently assessing the implications of the Garnishee Order and the Group's legal advisers are considering the appropriate steps available to the Group, including any applicable rights to challenge, vary, set aside or otherwise respond to the Garnishee Order.

Based on the information currently available to the Board, the Company does not expect the Garnishee Order to have a material impact on the Group's operations. The financial impact, if any, will be assessed as the matter progresses.

Further announcements will be made as and when there are material developments in this matter.

BY ORDER OF THE BOARD

Tan Yong Chuan
Executive Director and Chief Executive Officer

15 September 2026

*This announcement has been prepared by LY Corporation Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, Xandar Capital Pte Ltd (the "**Sponsor**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Pauline Sim, Head of Corporate Finance, at 3 Shenton Way, #24-02, Singapore 068805, telephone (65) 6319 4954.