



LY CORPORATION LIMITED

(the "Company")

Company Registration no. 201629154K

(Incorporated in the Republic of Singapore)

INCREASE IN THE ISSUED AND PAID UP CAPITAL OF A 51%-OWNED SUBSIDIARY

The Board of Directors of LY Corporation Limited, (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that Leyo Manufacturing Sdn. Bhd. ("**LMSB**"), an indirect subsidiary of the Group whose shares are held through the Company's 51%-owned subsidiary, Leyo Holdings Sdn. Bhd ("**LHSB**"), has increased its issued and paid-up share capital by RM1,857,874.56, from RM1.00 to RM1,857,875.56 (the "**Capital Increase**").

The Capital Increase is due to the issue and allotment of an additional seven hundred and sixty-eight thousand ordinary shares at approximately RM2.42 each to LHSB for an aggregate subscription price of approximately RM1.858 million ("**Subscription Monies**").

The Subscription Monies were satisfied by way of an injection of fixed assets to LMSB and is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the current financial year ending 31 December 2019.

Save for their respective shareholdings in the Company, none of the directors, controlling shareholders or substantial shareholders of the Company, has any interest, whether directly or indirectly, in the Capital Increase.

BY ORDER OF THE BOARD

Tan Yong Chuan
Executive Director and Chief Executive Officer

28 February 2019

*LY Corporation Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 31 January 2018. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the "**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.