

Company Registration no. 201629154K (Incorporated in the Republic of Singapore)

Receipt of Court Summons

The Board of Directors (the "Board") of LY Corporation Limited, (the "Company" and together with its subsidiaries, the "Group") refers to the announcement made by the Company on 20 November 2018 in respect of an unexpected collapse that had occurred at the mezzanine floor of one of its factories in Batu Pahat, Johor, Malaysia, resulting in the death of an employee ("Incident").

The Board wishes to announce that we had on 24 July 2019 received a court summons dated 22 July 2019, charging LY Furniture Sdn Bhd with an offence under Section 15(1) of the Occupational Safety and Health Act 1994 for failure to provide a safe mezzanine floor. LY Furniture Sdn Bhd (a wholly-owned subsidiary of the Company) has been summoned to appear in the Magistrate Court of Batu Pahat, Johor for a hearing of the Incident, which has been fixed on 18 August 2019.

The Board will make appropriate announcement(s) as and when there are material developments on the above matter.

BY ORDER OF THE BOARD

Tan Kwee Chai Executive Chairman

25 July 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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