Company Registration no. 201629154K (Incorporated in the Republic of Singapore)

Update on Incident

The Board of Directors (the "Board") of LY Corporation Limited, (the "Company" and together with its subsidiaries, the "Group") refers to the Company's announcement on 19 August 2019 on the postponement of court hearing for LY Furniture Sdn Bhd (a wholly-owned subsidiary of the Company) in relation to a factory incident (the "Incident").

The Board wishes to update that the hearing has been fixed on 25 September 2019.

The Board will make appropriate announcement(s) as and when there are material developments on the above matter.

BY ORDER OF THE BOARD

Tan Kwee Chai Executive Chairman

22 August 2019

This announcement has been prepared by LY Corporation Limited (the "Company") and its contents have been reviewed by the Company's Sponsor for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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